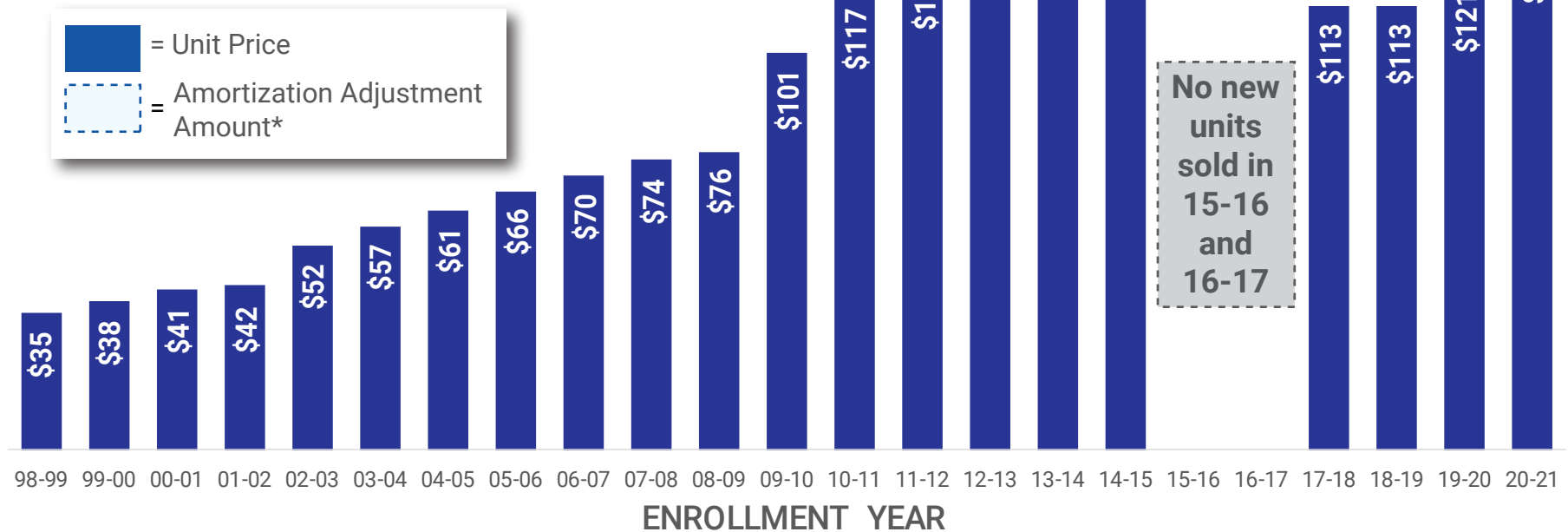


# GET Program Unit Prices Over Time (1998 - 2020)



Annually, the Committee on Advanced Tuition Payment and College Savings sets the GET unit purchase price. In 2011, the Committee adopted a unit pricing model that includes three components: the expected cost of future tuition, an expense component that contributes to the cost of administering GET, and a 15 percent reserve to ensure financial stability for the program. It also includes an optional amortization component that is not part of the current pricing.\* The Office of the State Actuary supports the Committee by providing a pricing analysis that offers a unit price range and a best estimate unit price. The Committee considers this analysis in setting the final unit price, which may or may not match the best estimate unit price.



\* From May 1, 2011 - June 30, 2015, the GET unit price included an amortization component to ensure the financial stability of the program after the Great Recession. Effective August 19, 2015, the GET Committee determined this fee was no longer necessary and voted to eliminate and refund this fee to customers who had unredeemed units purchased after May 1, 2011. These past amortization amounts are provided in this chart for illustrative purposes.

\*\*Effective unit price after the amortization component was refunded to customers. The original unit prices (\$163 and \$172) are indicated at the top of the chart.